

RESOLUTION BY  
COUNCILMEMBER MICHAEL BOND

*D. M. Bond*

*Sherry Bond, Atlanta*  
*Don Sherry*

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT AGREEMENT WITH SAVANNAH AT WASHINGTON PARK, LLC IN AN AMOUNT NOT TO EXCEED \$150,000 FOR DOWN PAYMENT ASSISTANCE FOR EIGHT (8) UNITS OF AFFORDABLE HOUSING FOR SALE AT SAVANNAH AT WASHINGTON PARK LOCATED ALONG LENA STREET, NW UNDER THE HOMEOWNERSHIP ASSISTANCE PROGRAM; AND FURTHER, THE COMMISSIONER OF THE DEPARTMENT OF PLANNING, DEVELOPMENT AND NEIGHBORHOOD CONSERVATION IS AUTHORIZED TO SIGN THE NECESSARY ADMINISTRATIVE DOCUMENTS TO IMPLEMENT THE PROGRAM, AND FOR OTHER PURPOSES

**WHEREAS**, the Homeownership Assistance Program was approved in the 2000 Annual Action Plan to increase the supply of affordable housing for purchase by low and moderate income families through the provision of low interest loans, and/or down payment assistance; and

**WHEREAS**, Savannah at Washington Park is a development of 40 new single-family homes located along Lena Street, NW in Council District 3 and NPU-K within the City and has been designated an Urban Enterprise Zone, and

**WHEREAS**, Savannah at Washington Park, LLC, the developer of Savannah at Washington Park, a for-profit corporation, has requested funds from the Homeownership Assistance Program for down payment assistance to aid a minimum of eight low and moderate income families purchase homes within the development; and

**WHEREAS**, the staff of the Department of Planning, Development and Neighborhood Conservation has reviewed the request and found it in compliance with the program and underwriting guidelines of the Homeownership Assistance Program subject to environmental clearance and other terms and conditions identified herein and contained in the Contract Agreement, attached hereto; and

**WHEREAS**, Savannah at Washington Park, LLC is ready to begin implementation of the project and staff recommends commitment of funds from the Homeownership Assistance Program to the project.

**NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA** as follows:

**Section 1.** The Mayor is authorized to enter into a Contract Agreement with Savannah at Washington Park, LLC, in an amount not to exceed \$150,000 for down payment assistance to assist a minimum of eight low and moderate families purchase homes in the Savannah at Washington Park development. Said contract is to be charged to and paid from Account Number 3PO5 529002 Y53P0150A3J0 in an amount not to exceed \$95,000, and Account Number 1B01 529002 Y53P0506A20A in an amount not to exceed \$55,000.

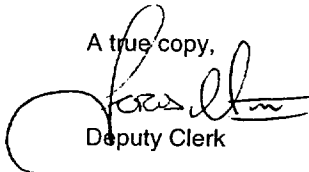
Section 2. The approval of this contract is subject to the following conditions:

- a) Receive environmental clearance from the Office of Grants Management.
- b) Comply with the design standards established by the Urban Design Commission for the design of the houses within the development.
- c) A minimum of eight homes must be sold to families earning at or below 80% of the median family income for the Atlanta Metropolitan Region as established by the US Department of Housing and Urban Development.
- d) The period of affordability for these eight homes shall be for a minimum of ten years.
- e) Comply with the conditions and required documents and due diligence checklist contained in the Contract Agreement.

Section 3. The Commissioner of the Department of Planning, Development and Neighborhood Conservation or his designee is authorized to sign the administrative documents necessary to provide the down payment assistance to qualified buyers.

Section 4. The contract agreement shall not become binding on the City and the City shall incur no liability until such time as the Council and the Mayor have approved this resolution and when all documents have been signed by the Mayor and Commissioner or his designee for the Department of Planning, Development and Neighborhood Conservation and delivered to the contracting parties.

A true copy,



Deputy Clerk

**ADOPTED by the Council**  
**APPROVED by the Mayor**

DEC 04, 2000  
DEC 12, 2000

RCS# 2494  
12/05/00  
1:33 AM

Atlanta City Council

Regular Session

00-R-1852

Afford. Housing Agree.-Savannah @ Wash.  
Park, LLC not to exceed \$150,000.00  
ADOPT

YEAS: 13  
NAYS: 0  
ABSTENTIONS: 0  
NOT VOTING: 2  
EXCUSED: 0  
ABSENT 1

Y McCarty	Y Dorsey	Y Moore	B Thomas
Y Starnes	Y Woolard	Y Martin	NV Emmons
Y Bond	Y Morris	Y Maddox	Y Alexander
Y Winslow	Y Muller	Y Boazman	NV Pitts

00-R-1852

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(Do Not Write Above This Line)

*Atlanta-Fulton County Stadium*  
A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT AGREEMENT WITH SAVANNAH AT WASHINGTON PARK, LLC IN AN AMOUNT NOT TO EXCEED \$150,000 FOR DOWN PAYMENT ASSISTANCE FOR EIGHT (8) UNITS OF AFFORDABLE HOUSING FOR SALE AT SAVANNAH AT WASHINGTON PARK LOCATED ALONG LENA STREET, NW UNDER THE HOMEOWNERSHIP ASSISTANCE PROGRAM; AND FURTHER, THE COMMISSIONER OF THE DEPARTMENT OF PLANNING, DEVELOPMENT AND NEIGHBORHOOD CONSERVATION IS AUTHORIZED TO SIGN THE NECESSARY ADMINISTRATIVE DOCUMENTS TO IMPLEMENT THE PROGRAM, AND FOR OTHER PURPOSES

- ☐ CONSENT REFER  
☐ REGULAR REPORT REFER  
☐ ADVERTISE & REFER  
☐ 1st ADOPT 2nd READ & REFER  
☒ PERSONAL PAPER REFER

ADOPTED BY  
DEC 04 2000  
COUNCIL

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee \_\_\_\_\_  
Date \_\_\_\_\_  
Chair \_\_\_\_\_  
Referred to \_\_\_\_\_

Committee *CD/HR*  
Date *11/15/00*  
Chair \_\_\_\_\_  
Action: \_\_\_\_\_  
Fav, Adv, Hold (see rev. side) \_\_\_\_\_  
Other: \_\_\_\_\_  
Members \_\_\_\_\_  
Refer To \_\_\_\_\_

Committee *CD/HR*  
Date *11/29/00*  
Chair *Alvin...*  
Action: \_\_\_\_\_  
Fav, Adv, Hold (see rev. side) \_\_\_\_\_  
Other: *No Recommendation*  
Members *Alvin...*  
Refer To \_\_\_\_\_

FINAL COUNCIL ACTION

☐ 2nd ☐ 1st & 2nd ☐ 3rd  
Readings  
☐ Consent ☐ V Vote ☐ RC Vote

CERTIFIED

CERTIFIED  
DEC 4 2000

ATLANTA CITY COUNCIL PRESIDENT

*Barbara A. Pitts*

CERTIFIED  
DEC 04 2000

*Barbara A. Pitts*  
MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED  
DEC 12 2000  
MAYOR

Committee \_\_\_\_\_  
Date \_\_\_\_\_  
Chair \_\_\_\_\_  
Action: \_\_\_\_\_  
Fav, Adv, Hold (see rev. side) \_\_\_\_\_  
Other: \_\_\_\_\_  
Members \_\_\_\_\_  
Refer To \_\_\_\_\_